

Independent Auditors' Intermediate Report to the Administrator of the Civil Society Programme, acting by authority granted under contract n.CY-003-99-01 (The Contracting Authority)

We have audited the receipts and payments account and statement of assets and liabilities of the Project entitled 'Creating the Conditions for Peace: The Empowerment and Tolerance Project' for the phase starting on the 14 November 2002 and ending on the 13 February 2003.

Respective responsibilities of the Beneficiary and auditors

It is the Beneficiary's responsibility to prepare the account and statement in accordance with applicable law and International Accounting Standards.

We have been appointed as auditors under Article 7 of the Grant Contract N.02/18 and report in accordance with regulations made under Article 16(4) of the General Conditions applicable to grant contracts financed by the Civil Society Programme. Our responsibility is to audit the account and statement in accordance with relevant legal and regulatory requirements and International Auditing Standards.

We report to you our opinion as to whether the account and statement are properly presented and prepared in accordance with Article 16(4) of the General Conditions applicable to grant contracts financed by the Civil Society Programme. We also report to you if, in our opinion, the Beneficiary has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

Basis of audit opinion

We conducted our audit in accordance with International Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the account and statement.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the account and statement.

Opinion

In our opinion the account and statement properly present the receipts and payments of the Project for the phase starting on the 14 November 2002 and ending on the 13 February 2003 together with its statement of assets and liabilities as at 13 February 2003 and have been properly prepared.


KYPRIANIDES & ASSOCIATES

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Nicosia, 28 March 2003

RECEIVED
DATE: 9/5/03

ISAG

THE EMPOWERMENT AND TOLERANCE PROJECT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD FROM 14 NOVEMBER 2002 TO 13 FEBRUARY 2003

	EURO	CY£
RECEIPTS		
ADVANCE BY CONTRACTING AUTHORITY	29,367	16,702
	<u>29,367</u>	<u>16,702</u>
PAYMENTS		
HUMAN RESOURCES	8,147	
<i>LESS ISAG's CONTRIBUTIONS IN KIND</i>		
<i>1.1.2.Coordination staff:1Parti-time Overall Project Coordinator</i>	(1,500)	
<i>1.2 Trainers - ISAG trainers (for TRAINING)</i>	<u>(444)</u>	
PAYMENTS FOR HUMAN RESOURCES	6,203	3,524
EQUIPMENT AND SUPPLIES	1,354	769
OFFICE RENT AND PROJECT CONSUMABLES	852	484
OTHER COSTS AND SERVICES	<u>1,984</u>	<u>1,127</u>
	<u>10,393</u>	<u>5,905</u>
BANK CHARGES		5
NET RECEIPTS	<u>18,974</u>	<u>10,792</u>

STATEMENT OF ASSETS AND LIABILITIES

AS AT 13 FEBRUARY 2003

	CY£
ASSETS	
CASH AT BANK	10,901
CASH IN HAND(PETTY CASH)	80
	<u>10,981</u>
LIABILITIES	
AMOUNT DUE TO ISAG	<u>(188)</u>
NET ASSETS	<u>10,792</u>

Kyprianides, Nicolaou & Associates
 KYPRIANIDES, NICOLAOU
 & ASSOCIATES
 KYPRIANIDES, NICOLAOU
 & ASSOCIATES

ISAG

THE EMPOWERMENT AND TOLERANCE PROJECT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD FROM 14 NOVEMBER 2002 TO 13 FEBRUARY 2003

	EURO	CY£
RECEIPTS		
ADVANCE BY CONTRACTING AUTHORITY	29,367	16,702
DIRECT REVENUE FROM PROJECT	550	313
	<u>29,917</u>	<u>17,015</u>
PAYMENTS		
HUMAN RESOURCES	8,147	
<i>LESS ISAG's CONTRIBUTIONS IN KIND</i>		
<i>1.1.2.Coordination staff:1Parti-time Overall Project Coordinator</i>	(1,500)	
<i>1.2 Trainers - ISAG trainers (for TRAINING)</i>	(444)	
PAYMENTS FOR HUMAN RESOURCES	<u>6,203</u>	3,524
EQUIPMENT AND SUPPLIES	1,354	769
OFFICE RENT AND PROJECT CONSUMABLES	852	484
OTHER COSTS AND SERVICES	<u>1,984</u>	<u>1,127</u>
	<u>10,393</u>	<u>5,905</u>
BANK CHARGES		5
NET RECEIPTS	<u>19,524</u>	<u>11,105</u>

STATEMENT OF ASSETS AND LIABILITIES

AS AT 13 FEBRUARY 2003

	CY£
ASSETS	
CASH AT BANK	10,901
CASH IN HAND(PETTY CASH)	80
AMOUNT DUE FROM ISAG	124
	<u>11,105</u>
LIABILITIES	0
NET ASSETS	<u>11,105</u>