

ACTION FOR EQUALITY, SUPPORT, ANTIRACISM

FINANCIAL STATEMENTS

for the year ended 31 December 2014

ACTION FOR EQUALITY, SUPPORT, ANTIRACISM**INCOME STATEMENT**

for the year ended 31 December 2014

	2014 €	2013 €
Income		
Government and other grants	339	2.846
Other income and donations	1.455	22.012
Various programmes	110.904	83.041
Nicosia Municipality	2.500	1.500
European Union programmes	-	1.262
Miscellaneous	-	250
	----- 115.198	----- 110.911
Expenditure		
Salaries	(59.940)	(51.063)
Advertising	-	(3.553)
Rainbow Festival expenses	-	(763)
Seminars	(11.456)	(13.400)
Travelling	(6.492)	(6.412)
Other events	-	(1.050)
Rent	(188)	(620)
Telephone	(3.428)	(2.539)
Legal expenses	-	(3.925)
Electricity and heating	(2.315)	(1.631)
Water and cleaning	(821)	(902)
Repairs and renewals	(2.771)	(1.298)
Web programming	-	(5.456)
Printing and stationary	(1.541)	(2.176)
Depreciation	(756)	(756)
Bank interest and charges	(3.110)	(4.918)
Insurance	(488)	(953)
Miscellaneous	(1.681)	(6.702)
	----- (94.987)	----- (108.117)
Surplus for the year	=====	=====

ACTION FOR EQUALITY, SUPPORT, ANTIRACISM

STATEMENT OF FINANCIAL POSITION

as at 31 December 2014

	2014	2013
	€	€
ASSETS		
Non current assets		
Property, plant and equipment	1.924	2.680
	<u>1.924</u>	<u>2.680</u>
Current assets		
Prepayments	2.221	2.221
Cash at bank and in hand	37.357	16.087
	<u>39.578</u>	<u>18.308</u>
Total assets	<u>41.502</u>	<u>20.988</u>
Accumulated losses		
As at 1 January	(67.844)	(70.638)
Surplus for the year	20.211	2.794
	<u>(47.633)</u>	<u>(67.844)</u>
Current liabilities		
Accruals	3.834	3.834
Bank overdrafts	39.081	36.470
Loans	46.220	48.528
	<u>89.135</u>	<u>88.832</u>
Total accumulated losses and liabilities	<u>41.502</u>	<u>20.988</u>